

L45207GJ2012PLC070279

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IGESL: NOI: 2023

4th September, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543667

Scrip code: IGESL

Sub: Submission of Newspaper clippings of the Notice published regarding 11th Annual General Meeting (AGM)

Dear Sirs,

This is to inform you that the 11th Annual General Meeting ('AGM') of the Members of the Company is scheduled to be held on **Friday, 29th September, 2023 at 12:30 P.M. (IST)** through Video Conferencing (VC)/ Other Audio-Video Means (OAVM) facility in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India.

In compliance of MCA Circular Nos. 20/2020 dated 5th May, 2020, 2/2022 dated 5th May, 2022 and 10/22 dated 28th December, 2022, the Company on 4th September, 2023 had published a Notice in Financial Express (All Editions) in English language and Financial Express (Ahmedabad Edition) in Gujarati language regarding 11th AGM of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper clippings of the said Notice.

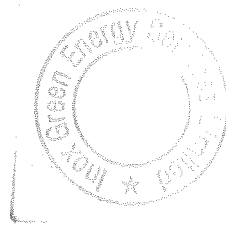
You are requested to take the above on record.

Thanking You

Yours faithfully,
For **Inox Green Energy Services Limited**

Mukesh Manglik
Whole-time Director

Encl.: As above



An **INOXGFL** Group Company
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

Vadodara Office: ABS Towers, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India | Tel : 91-265-6198111/2330057 | Fax: +91-265-2310312

REDUCING CARBON FOOTPRINT

IT companies step up EV use for employee commutes

SAMEER RANJAN BAKSHI
Bengaluru, September 3

WITH A MASSIVE 5.5 million workforce, IT companies are increasingly using electric vehicles (EVs) to provide commute to their employees. With companies now mandating employees to come to office, the percentage of EVs in the total mix of vehicles used for transporting employees is set to increase to 8% by 2025.

This week, Tech Mahindra introduced green transports for employees in its Noida campus. This aims to boost the company's zero-carbon footprint ambition and improve fuel economy while reducing harmful emissions and noise pollution. Harshvendra Soib, global chief people officer and head, marketing, Tech Mahindra, said: "Embracing a zero-carbon footprint is our commitment to sustainability, and in this direction, introducing EVs for our employees is a significant step towards a greener future. This transition aligns with our core values of responsible corporate citizenship and demonstrates our dedication to building a sustainable tomorrow for future generations."

In May this year, Accenture introduced EVs in its transportation fleet to enable climate-smart travel options for its people across four locations — Bengaluru, Mumbai, Hyderabad and the NCR. Over 200 EVs were added to the Accenture fleet in India, helping the company further reduce its carbon footprint, the company had said.

Wipro, in its recent annual report of FY23, said: "By 2030, we plan to use 100% renewable energy for our electricity requirements in India, and

GOING GREEN



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■ Bengaluru-based IT firm LTIMindtree said it has provided EV charging station in few of its facilities to encourage employees to adopt EVs

progress towards 100% electric mobility for our transport operations." It added, "As the situation of the pandemic improves and things return to normalcy, we have observed an increase in business travel and for that reason, we are looking to transition to low-emission travel choices and policies. We have taken steps that would optimise and make our travel more sustainable for employees (buses, commuter trains) and carpooling." The Bengaluru-based IT giant added, "We are the first major Indian business

to join EV100, a global initiative by the Climate Group, in our commitment to transition our global fleet to EVs by 2030. At present, we have EVs as part of our fleet in a few cities (Bengaluru and Hyderabad)."

Wipro also highlighted the challenges in scaling up EVs due to the lack of widespread availability of charging infrastructure and battery capacity. "EV fleet deployment has dropped from an average of 8% (FY22) to 5% (FY23). Our CNG fleet deployment has increased from an average of

25% (FY22) to 38% (FY23). We have also taken additional steps to reduce emissions by increasing cab occupancy."

Gaurav Vasu, founder, UnearthInsight, said: "Today about 5% of cabs used to transport IT employees are EVs. This was less than 2% pre-Covid. The Covid disruption and work-from-home mode acted against mainstreaming of EVs. Now that employees are coming back to office, this is rising. In our estimate, this will increase to 8% in the next two years."

Vasu added, "There are few specialised companies like O2 Mobility and Lithium who provide a mix of petrol/diesel and EV cabs services to over 25 plus IT services companies for their employees' commute."

Similarly, HCLTech had a successful pilot of transport sustainability through EVs in Bengaluru and Hyderabad in FY23. While not mentioning any number, the company said that in FY24, it plans to transition part of its transport fleet to EVs as a part of sustainability initiatives.

LTIMindtree, another Bengaluru-based IT company, said in its annual report that it has provided EV charging station in few of its facilities to encourage employees to adopt EVs.

Rahul Pravindra, CEO, O2 Mobility, a startup that provides cab services to IT companies, said, "We are also seeing many European GCCs making transition to 100% EV fleet. But there are many challenges for this endeavour. Today if we go to servicing centres, they take about a week or two to hand over the EVs back to us. To truly scale up 4-wheeler EV volumes, we need 5-6 competitive products priced around ₹10 lakh."

Walmart pays \$3.5 bn to increase stake in Flipkart

PRESS TRUST OF INDIA
New Delhi, September 3

US RETAIL GIANT Walmart has increased its stake in Flipkart as it paid USD 3.5 billion (around ₹28,953 crore) to acquire shares from its non-controlling interest holders in six months to July 31, 2023.

Additionally, during the six months ended July 31, 2023, the company received \$700 million related to new rounds of equity funding for the company's majority-owned PhonePe subsidiary, said the Bentonville-based retailer in a US Securities & Exchange Commission (US SEC) filing.

"During the six months ended July 31, 2023, the company paid \$3.5 billion to acquire shares from certain Flipkart noncontrolling interest holders and settle the liability to former noncontrolling interest holders of PhonePe," said Walmart filing. After this, Walmart's total holding in the Indian e-commerce player Flipkart would increase to 80.5%, some reports said.

Walmart has bought a stake from hedge fund Tiger Global and Accel Partners. Besides, the US retail major also acquired the residual stake of Binny Bansal, Flipkart cofounder.

PhonePe is a digital payments company, in which Walmart has a majority stake following the takeover of parent outfit Flipkart, which had shifted its headquarters from Singapore to India.

US-based Bentonville in 2018 completed the acquisition of a 77% per cent stake in Flipkart and became the majority owner of the Indian e-commerce company. Walmart plans for the public listing of Flipkart.

Tech firms internally add 8,000 staff in 3 months

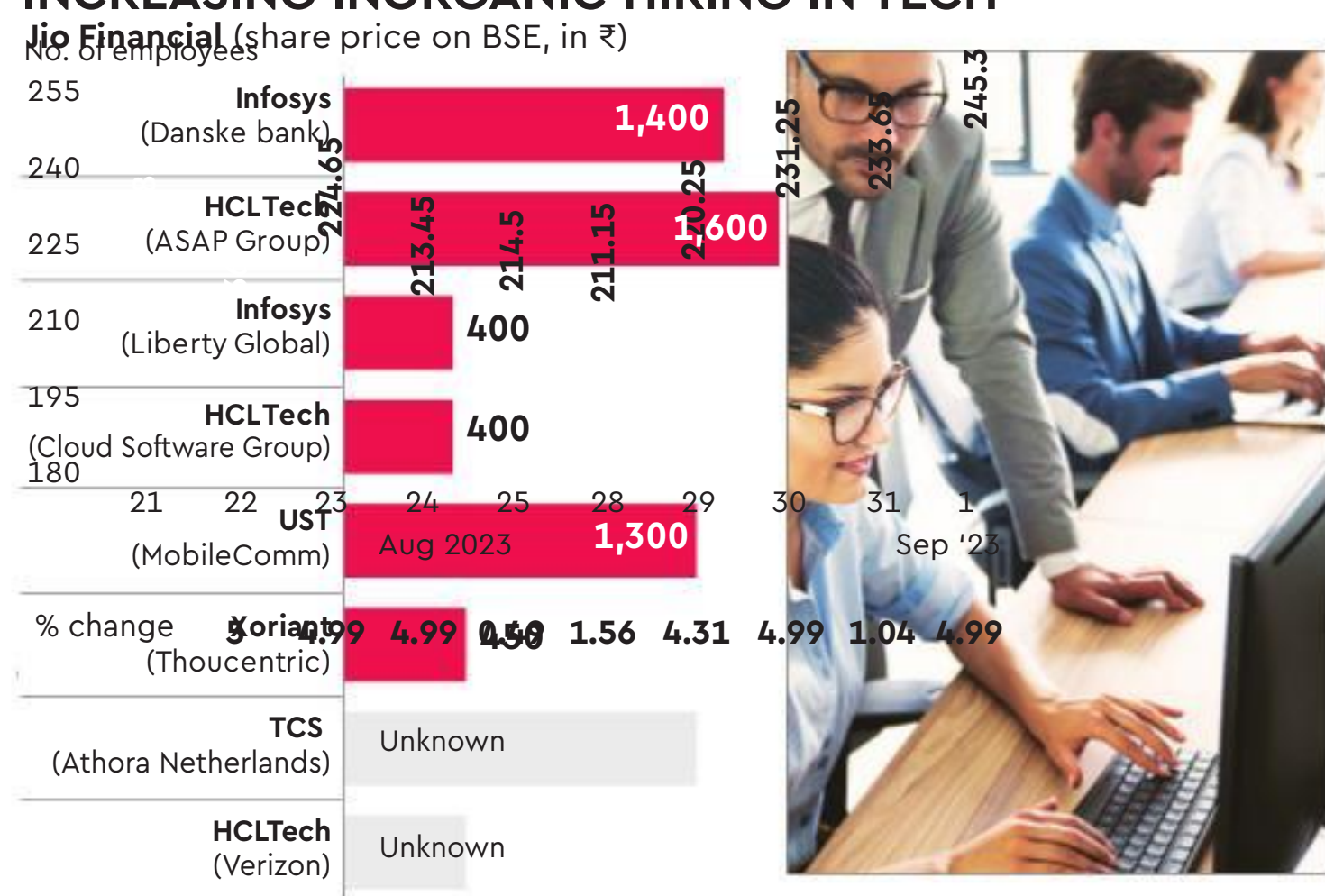
SAMEER RANJAN BAKSHI
Bengaluru, September 3

AT A TIME when Indian IT companies' commentaries have been muted about their hiring plans for this fiscal, they have been adding employees inorganically. As per publicly available numbers, IT companies have inducted at least 5,550 employees on their payroll inorganically, which analysts say could go to more than 8,000 if other deals whose numbers are not in public domain, are taken into account. The addition in their headcount is being done either through rebadging deals or through acquisitions they are making. Rebadging is the transfer of employees from clients to IT vendors and many times part of the deals that IT companies bagged from clients.

As per Jefferies, the Indian IT services firms saw a decline of 22,000 in their net aggregate headcount in the first quarter of FY24, compared to a decline of 9,000 in their net aggregate headcount in the March quarter of FY23.

Pareekh Jain, founder of Pareekh Consulting, said, "If we do the math and take into

INCREASING INORGANIC HIRING IN TECH



account all the undisclosed numbers of employees rebadged in recent deals and acquired in recent acquisitions, then this would cross more than 8,000 employees. By inducting employees who are already skilled, IT compa-

nies are augmenting their capabilities in different geographies, industries and services. Inorganic acquisition of employees gives them ready-made and bespoke skills."

Take the case of Infosys and Danske bank deal where the IT

employee in June said that it will acquire 1,400 employees of the bank's IT centre in India. Similarly, it is adding another 400 employees from its latest deal with Liberty Global.

HCLTech this week also announced inducting 400

employees from its deal with Cloud Software Group. In August, the company completed the acquisition of the entire 100% stake in German automotive engineering services provider ASAP Group for \$279 million. ASAP Group has 1600 employees across different locations.

UST, this week acquired a Dallas-based telecom engineering firm, MobileComm and integrated more than 1,300 employees to strengthen its telecommunication practice. Similarly, last month Xoriant acquired Thoucentric, a Bengaluru-headquartered specialized consulting firm along with its 450 employees. Even other Midcaps like Happiest Minds, Mphasis, Sonata, and LTTS have made acquisitions this calendar year.

Early this fiscal, Happiest Minds had said that it will hire 1,300 employees in FY24. But last month, Venkatraman Narayanan, MD and CFO, Happiest Minds, said, acquisitions also add to their total headcount. "For example, last March we added 500 people to the family from Madurai based SMI that was acquired by us."

ITC to set up food manufacturing plant in MP

DIVERSIFIED GROUP ITC on Sunday said it will invest around ₹1,500 crore to set up an integrated food manufacturing and logistics facility and a sustainable packaging products manufacturing facility at Sehore in Madhya Pradesh.

The two projects spread over an area of nearly 57 acres will give a boost to agricultural and manufacturing sectors in Madhya Pradesh, ITC said. "The two projects, when complete, would entail a total investment outlay of ₹1,500 crore, which will support livelihoods across sustainable value chains," it said.

While the food plant will manufacture ITC's products, including atta brand Aashirvaad, Sunfeast biscuits, and 'YippPeel' noodles, the moulded fibre products facility will be a pioneer in sustainable packaging, contributing to plastic substitution in areas such as pack-

aging for electronic items, FMCG, and the food and beverage sector. ITC's investment in the food processing sector through the facility at Sehore is poised to add value to the state's manufacturing sector and support inclusive agri-value chains. "ITC believes that the food processing sector, being at the intersection of agriculture, industry and services, can make a multi-dimensional contribution to the state's economy by enhancing the competitiveness of the food value chain," it said.

A foundation laying ceremony was held on Sunday, in which Chief Minister Shivraj Singh Chouhan was present. ITC has a significant presence in the state.

Besides the upcoming projects, the company has 7 co-manufacturing units for Foods and Agarbatti that support local entrepreneurship. — PTI

INOX GREEN ENERGY SERVICES LIMITED

CIN: L45207GJ2012PLC070279
Regd. Off.: Survey No. 1837 & 1834 At Moje Jetalpur, 2nd Floor, Old Padra Road, Vadodra, Gujarat-390007
Phone: 0265-6198111 | Fax: 0265-2310312 | Email: investor@inoxgreen.com | Website: www.inoxgreen.com

NOTICE TO SHAREHOLDERS REGARDING 11th ANNUAL GENERAL MEETING

Notice is hereby given that the Eleventh Annual General Meeting (AGM) of the Company will be held on Friday, September 29, 2023 at 12:30 P.M. (IST) through Video Conferencing (VC) Other Audio-Visual Means (OAVM) facility in compliance with all applicable provisions of the Companies Act, 2013 and Rules made there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Ministry of Corporate Affairs General Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (MCA Circulars) and SEBI Circulars dated May 13, 2022 and January 5, 2023 ('SEBI Circulars'), without the physical presence of Members at a common venue. Members will be able to attend the AGM through VC/ OAVM facility only.

In pursuance of the aforesaid Circulars, the Notice of 11th AGM and the Annual Report of the Company for the Financial Year 2022-23 along with all other related documents required to be attached thereto will be sent only through electronic mode to those Members whose email addresses are registered with the Company or Depositories. These documents will also be available on the website of the Company: www.inoxgreen.com, on the Stock Exchanges i.e. BSE Limited; www.bseindia.com and National Stock Exchange of India Limited; www.nseindia.com and National Securities Depository Limited (NSDL): www.evoting.nsdl.com.

The Company is providing e-voting facility ('remote e-voting') and facility for 'e-voting during the AGM' to its Members holding shares in physical/demat mode to cast their votes on all resolutions set out in the Notice of AGM. The instructions for joining the AGM and for 'remote e-voting'/'e-voting during the AGM' are provided in the Notice of AGM. Members participating through the VC/ OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In case you have not registered your e-mail address with the Company/ Depository, please follow below instructions for registering the same, obtaining the Annual Report and login-in details for joining the AGM/ exercising e-voting facility:

- Physical holding: Send a request providing necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) by sending email to the Company, investor@inoxgreen.com or to Company's Registrar and Transfer Agent, mt.helpdesk@linkintime.co.in;
- Demat holding: Please contact your Depository Participant (DP) and register your e-mail address and phone number in your demat account, as per the process advised by your DP.

Member having any query/ issue may contact Ms. Pallavi Mhatre (022-48867000 and 022-24997000) or may send an e-mail to NSDL on evoting@nsdl.co.in.

By order of the Board
For Inox Green Energy Services Limited

Place : Noida
Date : September 2, 2023

Sd/-
(Manoj Shambhu Dixit)
Whole-time Director

MCX
METAL & ENERGY
Trade with Trust

MULTI COMMODITY EXCHANGE OF INDIA LIMITED

CIN: L51909MH2002PLC135594

Regd. Office: Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai - 400093
Tel.: 022 6731 8888 Fax: 022 6649 4151 Email id: ig-mcx@mcxindia.com; website: www.mcxindia.com

NOTICE OF THE TWENTY-FIRST ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 21st Annual General Meeting (AGM) of the Company will be held on Tuesday, September 26, 2023 at 11:30 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the General Circular Nos. 20/2020, 02/2021, 19/2021, 21/2021, 2/2022 and 10/2022 issued by the Ministry of Corporate Affairs, Circular nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 issued by the Securities and Exchange Board of India ("SEBI") and other applicable circulars issued in this regard (hereinafter collectively referred to as "the Circulars") and in compliance with Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 to transact the business as set out in the Notice convening the 21st AGM.

The Notice convening the 21st AGM of the Company along with the Annual Report for FY 2022-23 have been sent only through electronic mode on September 02, 2023, to all the members whose e-mail ids are registered with the Company's Registrar and Transfer Agent, Kfin Technologies Limited ("RTA") or with the Depository Participant(s) as on the cut-off date Friday, August 25, 2023. The Annual Report, inter-alia, containing the AGM Notice can be accessed on the website of the Company at <https://www.mcxindia.com/investor-relations>; the website of National Securities Depository Services Limited (NSDL) at www.evoting.nsdl.com and on the website of BSE Ltd. at www.bseindia.com. The members who have not registered their email id, are requested to follow the detailed instructions provided in the Notice convening the AGM for participating in the e-voting and the AGM through video conferencing.

The dividend for the Financial Year ended March 31, 2023, as recommended by the Board of Directors of the Company, if approved at the AGM, will be paid to the Members holding shares in physical/ dematerialized form as on Friday, September 15, 2023 within 30 days from the date of declaration of the said dividend.

Remote E-voting/E-voting at AGM

Pursuant to the provisions of Section 108 of the Act and the Rules made thereunder, MCA circulars, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company, through NSDL, is providing the facility of remote e-voting to its Members, to enable them to exercise their right to vote by electronic means in respect of businesses to be transacted at the AGM. Members may accordingly cast their vote electronically from a place other than venue of AGM (remote e-voting) on all the businesses/resolutions set forth in the Notice of the AGM. Members who could not vote through remote e-voting, may vote at the AGM through the 'e-voting' facility provided by NSDL during the AGM at www.evoting.nsdl.com

The details in this regard are given hereunder:

- The remote e-voting will commence on Saturday, September 23, 2023 (9:00 AM IST).
- The remote e-voting will end on Monday, September 25, 2023 (5:00 PM IST). Remote e-voting will not be allowed beyond this date and time and the e-voting module will be disabled by NSDL for voting thereafter.
- A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date. i.e. Tuesday, September 19, 2023, will only be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
- Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date i.e. Tuesday, September 19, 2023, may obtain the User ID and Password by sending a request at evoting@nsdl.co.in.
- The facility of e-voting during the AGM can be availed by Members who have not already cast their vote by remote e-voting.
- A Member can opt for only single mode of voting i.e. through remote e-voting or e-voting during the AGM. If a Member casts votes by both the modes, voting done through remote e-voting shall prevail.
- The Members who have cast their vote by remote e-voting may also attend the meeting but will not be entitled to cast their vote again. Once the vote on a resolution is casted by the members, they shall not be allowed to change it subsequently.
- For detailed instructions pertaining to e-voting, Members may please refer to the instructions in the Notice of AGM or visit www.evoting.nsdl.com
- In case of any queries or issues or grievances regarding attending AGM and e-voting from the NSDL e-voting system, Members are requested to write an email to evoting@nsdl.co.in or contact at toll free no: 022 - 4886 7000 and 022 - 2499 7000 or through electronic means address to Ms. Pallavi Mhatre, Manager from NSDL, Trade World, 'A' Wing, 4th floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Mr. Prasen Naithani, Practising Company Secretary, Proprietor of M/s P. Naithani & Associates, Company Secretaries, Mumbai, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Company requests all the shareholders to participate and effectively exercise their vote(s) either by remote e-voting or through e-voting during the AGM, on the resolutions moved by the Company in the Notice of AGM. As an initiative to encourage participation in large numbers, the Company shall strive to send reminder emails to all the eligible shareholders (whose email ids are registered as on the cut-off date (Tuesday, September 19, 2023) before the remote e-voting commences.

Shareholders holding shares in physical mode are requested to register/update their PAN, email address, mobile number, bank account details and nomination in terms of SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023. Failure to do so will result in freezing of the folio of the physical shareholders by RTA. Shareholders are requested to register/update these details by sending duly filled in Form ISR-1 along with relevant proofs to our RTA, Unit: Multi Commodity Exchange of India Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad — 500 032 or by mailing the scan copies of the documents, duly e-Signed, from their email id registered with RTA at inward.ris@kfintech.com Format of Form ISR-1 is available on Company's website at <https://www.mcxindia.com/investor-relations>

In terms of MCA circulars mentioned above the physical attendance of members has been dispensed with, hence the facility for appointment of proxies by the Members will not be available for the 21st AGM.

The documents pertaining to the items of businesses to be transacted at the AGM, shall be available for inspection through electronic mode till the AGM, based on prior requests sent at ig-mcx@mcxindia.com.

We also request you to disclose your shareholding in the Company along with the shareholding of Persons Acting in Concert (PAC), if any. 'PAC' is defined under Reg. 2(q) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

By order of the Board
For Multi Commodity Exchange of India Limited

Place: Mumbai
Date: September 02, 2023

Manisha Thakur
Company Secretary
Membership No: A10855